

Aging is a blessing not a  
disaster for the human beings.

--What important is  
institutional arrangement.

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I. China is in fact the most aged  
in the aging countries.

- It is imperative to curb early retirement  
and extend the institutional retirement age.

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- According to this standard, China has entered the aging society. According to a survey of a 1% sampling by the end of 2005, China has more than 100 million seniors over 65, accounting for 7.7%, those over 60 accounting for 10.5%. By 2050, 438 million people, 29% of the total population will be over 60 years old.

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- China, although the theoretical aging rate in terms of 65 years of age is relatively not quite high, its real aging rate in terms of the average retirement age of 51.2 years of age is undoubtedly the highest in the world.

## II, New Problems caused by the 4-2-1 pattern.

- In tandem with the aging problem, the new “4-2-1” family pattern and the rise of the support ratio will make the existing family senior support pattern unattainable .

# New Problems caused by the 4-2-1 pattern

- According to the forecasts of the population experts, in the coming decade, China will have at least 10 million 4-2-1 families. The family pattern drove the senior support ratio from the 6.3% in 1964 to 10.1% in 2010, and will hike it up to 33% in 2050. According to a recent survey on the residents of Beijing, Shanghai and Guangzhou, 35% of the families take care of 4 seniors, 49% take care of 2 to 3 seniors.

III ,Social safety becomes a soft rib with the country gets aged before getting rich.

- Pension is a heavy burden for every country. However, compared with the developed countries, who get rich before being aged, China is aged before getting rich.

Social safety becomes a soft rib with the country gets aged before getting rich.

- In 2000, China's empty pension account was just over 36 billion yuan. By the end of 2005, the empty account had reached 800 billion yuan. And the 800 billion yuan was only created due to paying the small number of the citizens who had joined the endowment insurance program. In 2005, 174 billion people across the country joined the endowment insurance, accounting for 13.38% of the total population, far under the bottom line of 20% settled by the International Labor Organization. The vast rural people and rural workers still rely on self safety.

IV ,China should extend retirement age sooner or later. Running quickly at small paces is the best way out.

- Firstly, the early retirement policy has failed to win unanimous support among the public while post-retirement re-employment is welcomed by most people.

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- Secondly, considering the social sex equality, measures should be taken to converge the retirement age for women abreast with that of men.

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- Some scholars are inclined to fast running at small paces. For instance, starting from the Nth year of the 21st century, the retirement age for women will be extended by two months annually. And the extension will be stretched to five years. ( In the first step, according to the historical situation and the weight of work load, the retirement age for the blue-collar women workers will be extended from 50 to 55, that for white-collar women workers from 55 to 65.) That is altogether 60 months of extension. It takes 30 years to complete the program, that is, by the N+30h year. If this is thought to be too slow, the annual extension could be 3 months, and the five-year extension will take 20 years, by the N+25th year. It will be a long way to go and we need an overarching plan for the program.

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- Thirdly, a survey is also made on the general retirement age of the society.

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- Some believe that it is advisable to extend the retirement age at an appropriate time. For instance, the general retirement age can be extended by 3 years, i.e. 36 months. In terms of the path selection, some scholars recommend the fast running at small paces method. For instance, starting from the Nth year of the 21st century, the retirement age for both men and women can be extended by one month on a yearly basis. Thus the three year (36 months) extension will take 36 years and be finished by the N+36th year.

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- Thanks for your attention.